



**GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MADISON ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Madison Academy for the fiscal year: 2017-2018. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Madison Academy for the fiscal year 2017-2018 is as follows:

Revenue,	Local Sources	\$	27,226
	State Sources	\$	7,022,584
	Federal Sources	\$	343,306
	Other Sources	\$	42,000
Total Revenue		\$	7,465,116
Fund Balance June 30, 2017		\$	<u>1,664,279</u>
Total Available to Appropriate		\$	9,129,395

BE IT FURTHER RESOLVED, that \$7,441,899 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set for below:

111 Elementary	\$	2,681,556
113 High School	\$	677,025
118 Pre-Kindergarten	\$	94,811
119 Summer School	\$	5,000
122 Special Education	\$	306,589
125 Compensatory Education	\$	282,251
212 Guidance Services	\$	62,083
216 Social Work Services	\$	47,070
221 Improvement of Instruction	\$	18,965
226 Supervision of Instructional Staff	\$	5,000
227 Student Assessment Services	\$	16,000
231 General Administration	\$	27,500
232 Executive Administration	\$	857,114
241 School Administration	\$	555,062
259 Other Business Services	\$	31,500
261 Operations and Maintenance	\$	504,893
271 Transportation	\$	185,000
291 Pupil Activities	\$	5,000
293 Athletic Activities	\$	43,047
351 After School Student Care	\$	4,900
Outgoing Transfers and Other Transactions	\$	<u>1,031,533</u>
Total Appropriated	\$	<u>7,441,899</u>
Fund Balance, June 30, 2018	\$	<u>1,687,496</u>

It is certified that the General Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on June 13, 2017.



SCHOOL SERVICES APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MADISON ACADEMY

RESOLVED, that this resolution shall be the school services appropriations of Madison Academy for the fiscal year: 2017-18. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the school services fund of Madison Academy for the fiscal year 2017-18 is as follows:

Revenue, Local Sources	\$	2,000
State Sources	\$	8,000
Federal Sources	\$	333,658
Total Revenue	\$	343,658
Fund Balance June 30, 2017	\$	<u>38,767</u>
Total Available to Appropriate	\$	382,425

BE IT FURTHER RESOLVED, that \$343,013 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set for below:

256 Food Service	\$	<u>343,013</u>
Total Appropriated	\$	<u>343,013</u>
Fund Balance, June 30, 2018	\$	<u>39,412</u>

It is certified that the General Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on June 13, 2017.